

## Annual Assessment Report for Academic Programs

The University Assessment Team advocates for the enhancement of student learning through purposeful, meaningful, and feasible student-outcomes assessment practices. The Assessment Team seeks to collaborate with programs, departments, and units to ensure that effective assessment of student learning occurs across the University. To assist in meeting this goal, the Team requests that you complete this Annual Assessment Report form to document student learning in your program. A PDF version of this completed form will be posted to the Academic Affairs Assessment website. Please note that this Annual Assessment Report form should only be completed after you have an Assessment Plan for Academic Programs forms on file with the University Assessment Team. The plan is completed once and only updated when revisions have been made to components of the plan.

- 1. Degree Level and Program Name: MA Financial Economics
- 2. College/School: College of Humanities, Arts & Social Sciences
- **3. Assessment Overview** Briefly share how student learning outcomes assessment is conducted within your program/department (e.g. number of outcomes, examples of assignments used, and frequency of assessment).

The MA in Financial Economics has four learning outcomes. The department meets annually to review the learning outcomes, assessment measures, and student outcomes. Assessment tools include embedded course exams, assignments, quizzes, and papers.

**4. Student Learning Outcomes** -Which student learning outcome(s) from the assessment plan filed with the University Assessment Team is/are being reported on in this report? Include the corresponding benchmark(s) for each outcome.

For 2023-2024, we are to access the third learning outcome: Communicate and apply financial economic theories and models appropriately. Student are to produce oral and written communications that express economic ideas accurately, professionally and succinctly that utilize key economic resources and data.

The benchmark is that students demonstrating abilities to analyze and integrate quantitative data and theoretical constructs to critically evaluate economic and financial contemporary issues at expected graduate level.

## **Institutional Outcomes** - For which institutional outcome(s) do the reported student learning outcome(s) align?

SLO Outcome	Institutional Outcome
Alignment	
	I. Jesuit & Mercy Values
Yes	II. Diversity & Cultural Awareness
Yes	III. Critical Thinking & Problem Solving
Yes	IV. Communication
Yes	V. Professionalism
Yes	VI. Lifelong Learning

6. Assessment Period: Select the academic year for which you are reporting results (i.e. when data were collected):

2023-2024



7. **Results, Planned Actions, and/or Actions Taken** -Briefly summarize the assessment results, how they relate to benchmark(s), and how you are using them to enhance student learning and improve program quality.

The graduate students in the program successfully demonstrate an understanding of the financial economic theories and models. Evidence lies in the exams and projects in varies courses that are submitted. Approximately 85 percent of students master these skills with only about 15% demonstrating satisfactory competency. The benchmark is rarely not met (less than 1%) of students. No substantial revision of course instruction, materials, or assessment methods are needed at this time.

**Attachment(s)**:

None